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Press release

Management acquires nox Belgium and nox Netherlands and expands strategic collaboration with Thinventory

Langenfeld/Mechelen/Nieuwegein, 23.07.2026 – The management of nox Belgium NV and nox Netherlands BV has signed an agreement to acquire these two entities as part of a management buyout from STERNE Group SAS, with a clear focus on enhancing its field service logistics business, supported by a strong collaboration with Thinventory, a global provider of field service technology and logistics with around 430 employees in over 30 countries. The agreement was signed on July 18, 2026, with the closing of the transaction expected for August 31, 2026. The parties have agreed not to disclose the financial terms of the transaction.

With this step, nox Belgium and nox Netherlands gain a new setup as independent companies, under the responsibility and expertise of a management with deep knowledge of the business and the market. Daniel Bleckmann, recent Director Operations & Transformation of nox Belgium and nox Netherlands, will become Chairman of the two companies as part of the management buyout. Further details on the new structure will follow the closing. All rights and obligations, including active customer and employee contracts, remain fully operational. Shipments, including cross-border shipments, continue to be delivered as usual.

In the new structure, nox Belgium and nox Netherlands will continue to optimise their service for existing customers, while at the same time increasing their focus on supplying field service technicians with time-critical spare parts through overnight deliveries.

As part of the management buyout, nox Belgium and nox Netherlands will expand their strategic collaboration with Thinventory, and license its field service logistics systems, including in-night delivery to locker technology.

Daniel Bleckmann, future Chairman of nox Belgium and Nox Netherlands: "This step is a great opportunity for nox Belgium and nox Netherlands and their customers. With the new structure we can focus more independently on our core strengths, including our field service logistics services, a business that is in our

DNA. With Thininventory, we have a strong strategic partner at our side who knows our business first-hand."

Adam Smith, CEO of Thininventory: "For a long time, our customers have wanted a way to use our services for their European operations. Our stronger collaboration with nox Belgium and nox Netherlands will make this possible through the combination of Thininventory's technology platform and nox Belgium and nox Netherlands's in-night network operations. We will be able to offer existing and new customers in the Benelux the industry-leading solutions we already provide in the UK."

The expansion of the strategic collaboration with Thininventory goes back to an existing collaboration with nox in Benelux as well as in Germany and Austria. nox Germany GmbH and nox Austria GmbH are not part of the transaction and will remain part of STERNE Group. Alexander Kohnen, current Managing Director of nox Belgium and nox Netherlands, will support a seamless handover process and will focus on his responsibilities in Germany and Austria after the closing. The existing collaboration with Thininventory in these markets will continue.

Olivier Storch, CEO of STERNE Group declared: "This new setup gives our subsidiaries in Belgium and Netherlands a solid foundation to reach profitable growth. In Germany and Austria as the nox core markets, we will continue our growth path and deliver best-in-class services to our customers. I am glad that this transaction opens up the prospect of a larger cooperation between STERNE Group and Thininventory."

About nox

nox is one of Europe's leading providers of night-time express and time-critical logistics services, specialising in B2B deliveries before the start of the working day. Goods and spare parts are collected late in the evening and delivered on the next working day before 8:00 a.m., with earlier delivery options before 7:00 or 6:00 a.m.

Following completion of the transaction, nox will continue to operate through its national organisations in Germany and Austria, complemented by an international partner network. Its portfolio also includes DayExpress, weekend and returns services, as well as tailored after-sales logistics solutions.

About Groupe STERNE

STERNE Group is Europe's leading low-carbon premium logistics provider. Operating in 14 countries, the company generates approximately €560 million in annual revenue and employs nearly 2,000 people across 86 branches in France and internationally. With around 57,000 m² of logistics facilities in France, it serves 170,000 delivery points every day and handles 3,500 urgent shipments daily. Its status as an air freight forwarder, combined with its membership in the international SKYNET and WCA networks, enables it to provide coverage in 210 countries worldwide. STERNE Group has continued its growth since November 2021 with the support of its majority shareholder, Tikehau Capital.

About Thininventory

With 25 years of experience, Thininventory delivers critical parts to engineers, helping customers meet tight service level agreements, optimise their field inventory and operate more efficiently. Thininventory supports the logistics and operational requirements of field engineers across multiple industries, including utilities, telco, IT, healthcare and data centres.

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